

BUSINESS LOAN APPLICATION



PLEASE PRINT CLEARLY AND COMPLETE ALL SECTIONS OF THIS APPLICATION — INCOMPLETE INFORMATION MAY DELAY PROCESSING.

TYPE OF CREDIT REQUESTED

Line of Credit <input type="checkbox"/> New <input type="checkbox"/> Renewal Amount of Line \$ _____ For: <input type="checkbox"/> Accounts Receivable <input type="checkbox"/> Inventory <input type="checkbox"/> Other _____	Term Loan Amount \$ _____ <input type="checkbox"/> Equipment / Real Estate <input type="checkbox"/> Refinance / Consolidate Debt <input type="checkbox"/> Other _____
---	---

BUSINESS BACKGROUND

Complete Legal Name	DBA Name	Federal Tax ID No. -
Business Street Address	City/State	Zip
Mailing Address, If Different	City/State	Zip
Business Phone ()	Business Fax ()	Type of Business
Email Address	Web Site Address	Number of Employees:
Business Contact Name	Phone ()	Current Time as Owner: Mo. Yr.
Legal Entity	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation
	<input type="checkbox"/> S Corporation <input type="checkbox"/> Limited Liability Corporation	<input type="checkbox"/> Nonprofit Organization <input type="checkbox"/> Other _____

BUSINESS FINANCIAL INFORMATION

\$ _____ Cash	\$ _____ Accounts Payable	\$ _____ GROSS SALES/REVENUE
\$ _____ Accounts Receivable	\$ _____ Notes Payable	FOR LAST FULL YEAR
\$ _____ Inventory	\$ _____ Other	\$ _____ Cost of Goods Sold
\$ _____ Building/Real Estate	\$ _____ TOTAL LIABILITIES	\$ _____ Interest Expense
\$ _____ Equipment	\$ _____ NET WORTH	\$ _____ Depreciation Expense
\$ _____ Vehicles		\$ _____ Officers Salaries
\$ _____ Other _____		\$ _____ Rent Expense
\$ _____ TOTAL ASSETS		\$ _____ Operating Expenses
		\$ _____ Taxes
		\$ _____ NET INCOME

If yes to any question below, please explain.

Is the company liable on any debts not shown below?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please explain. _____ _____ _____ _____ _____ _____
Is the business currently involved in any litigation or other legal claims?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Is the business or any principal contingently liable as guarantor or endorser?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Are any taxes currently past due by the business?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Are any taxes currently past due by any principal?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Has the business ever declared bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

If this credit request plus existing FORUM Credit Union business debt is greater than \$100,000 please provide the following:

Three years business and personal tax returns with supporting schedules Three years business financial statements with supporting schedules

BUSINESS FINANCIAL RELATIONSHIPS

Business Relationships with FORUM Credit Union

Account No. _____ Business Checking Business Savings

Member Since: Mo. Yr. _____ Business Loan Previous Business

Other Business Accounts — Name of Financial Institution

_____ Business Checking Business Savings/Investment Business Loan/Line (Complete Below)

Avg. Bal. \$ _____ Avg. Bal. \$ _____

Name of Creditor	Type of Loan SEC/UNSEC/EQUIP/ETC	Original Amount	Balance Owing	Monthly Payment	Maturity Date
		\$	\$	\$	
		\$	\$	\$	
		\$	\$	\$	
		\$	\$	\$	

If this loan is a refinance, indicate by asterisk (*) which creditors will be paid off. If yes, please explain.

BUSINESS OWNERS INFORMATION (Complete for each principal)

Principal Name	Ownership Percentage	Title
Residence Street Address	City/State	Zip
Social Security Number	DOB	Home Phone () Fax ()
Monthly Salary (business)	Monthly Salary (other business)	Other/Spouse Monthly Income
	Notice: Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.	Monthly Housing Other Monthly Payments

ASSETS		LIABILITIES	
Cash	\$	Real Estate Mortgages (Schedule 2)	\$
Investments (Schedule 1)		Installment Loans	
Accounts & Loans Receivable		Credit Cards	
Real Estate Owned (Schedule 2)		Federal Income Tax	
Auto Year Make		Other Liabilities	
IRA/Pension Fund		Total Liabilities	\$
Other Assets		Net Worth (Assets minus Liabilities)	
Total Assets	\$	Total Liabilities + Net Worth	\$

Schedule 1	Description	Registered	No. of Shares or par	Total Market Value	Where Pledged
Investment Stocks & Bonds					
Schedule 2	Description and Location	Title in name of	Market Value	Mortgage Lender	Balance Mo. Payment
Real Estate Owned					

Attach separate sheets for each principal (if necessary).

AUTHORIZING SIGNATURE (COMPLETE FOR EACH PRINCIPAL)

FORUM Credit Union may check credit and trade reference in reviewing the above application and disclose information about its credit experience with the applicant, as authorized by law and may also check personal credit history of all owner(s) and/or key individual(s). In addition to the information already requested on this application, FORUM Credit Union may also request additional information from applicant. Upon approval and closing the Loan, Borrower shall pay all fees related to the Loan and maintain a depository account with the Credit Union. The undersigned, being all of the individuals having an interest in Borrower, hereby certify that all information and documents provided to the Credit Union in connection with Loan and true, correct, and complete and agree to notify the Credit Union promptly of any material change in such information; they are duly authorized to obtain Loan on behalf of Borrower, bind Borrower to the terms of the Loan and any one of them acting alone may execute all documents in connection therewith. This application (including Guaranty), Promissory Note, Security Agreement, and all other documents executed in connection herewith shall constitute the Loan Documents.

Signature	Print Name	Title	Date
-----------	------------	-------	------